

Transition to retirement

Your super is money set aside for your retirement, but if you're old enough you could start taking advantage of your super savings now

You can start using a transition to retirement strategy to access your super as soon as you reach your preservation age, so you could start working less or saving more super even earlier.

Transition to retirement* means you can use your super to provide a regular income, giving you more options while you're still working. It can also mean more money when you retire.

How it works

A retirement income account is opened alongside your regular super account. These two accounts work together and may reduce the overall tax you pay while helping boost your super savings.

How it can help you

Drawing an income under the transition to retirement rules can work in two ways. As explained over the page, you might choose to **work less** or **save more**.

Accessing* your super: your preservation age

If you were born...	You can access your super at...
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
1 July 1964 or after	60

*Transition to retirement can be complex and isn't suited to everyone. Get advice to make sure it's right for you.

Work less

Cut back the days or hours you work



Top up your reduced take-home pay



Your super keeps growing because you're still working.



OR

Save more

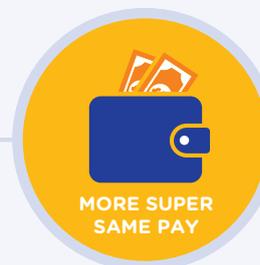
Pay some of your income directly into your super and you could save on tax.



You can then replace this money from your retirement income account.



With tax savings, you can keep the same take-home pay while saving extra super.



BENEFITS

- Ease into retirement or extend your career by working less
- Use your super to replace any lost income
- Continue to grow your super as you keep working

BENEFITS

- Use your super to top up your take-home pay
- Save tax
- Speed up your rate of saving

We're here to help

Need more information?

Visit australiansuper.com/ttr
or call us on **1300 789 932**
8am - 8pm AEST/AEDT weekdays

Need advice?

Call **1300 300 273** to get advice based on your account with AustralianSuper over the phone or set up an appointment with a financial planner.*

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